

Lake of the Woods District Hospital
Financial Statements
March 31, 2008

Lake of The Woods District Hospital

Contents

For the year ended March 31, 2007

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To the Board of Directors

Lake of the Woods District Hospital

We have audited the statement of financial position of Lake of the Woods District Hospital as at March 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Hospital's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Lake of the Woods District Hospital as at March 31, 2008 and the results of its operations and the changes in its net assets for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information presented in Schedules 1 – 5 are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such supplemental information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Kenora, Ontario
May 16, 2008

Chartered Accountants

Lake of The Woods District Hospital
Statement of Financial Position

As at March 31, 2008

	2008	2007
Current Assets		
Cash (Note 1)	\$ 5,179,207	\$ 5,564,854
Short-term investments (Note 2)	362,387	336,731
Accounts receivable (Note 3)	1,707,318	1,576,315
Inventory	361,608	413,966
Prepaid expenses	301,494	315,653
	7,912,014	8,207,519
Capital Assets (Note 4)	17,231,206	17,769,833
	\$ 25,143,220	\$ 25,977,352
Current liabilities		
Accounts payable (Note 5)	\$ 5,635,663	\$ 5,486,961
Deferred contributions – donations and grants (Note 7)	220,809	2,283,393
	5,856,472	7,770,354
Accrued employee future benefit obligation (Note 6)	836,500	727,500
	6,692,972	8,497,854
Deferred contributions		
Unamortized capital contributions (Note 7)	10,609,103	9,586,493
	17,302,075	18,084,347
Net assets		
Invested in capital assets (Note 8)	6,622,103	8,183,340
Internally restricted for capital	250,000	250,000
Unrestricted net assets (deficit) (Page 4)	969,042	(540,335)
	7,841,145	7,893,005
	\$ 25,143,220	\$ 25,977,352

On behalf of the Board:

_____ **Director**

_____ **Director**

Lake of The Woods District Hospital
Statement of Operations

For the year ended March 31, 2008

	Budget 2007/08	2008	2007
Revenue, Schedule 1			
Ministry of Health and Long Term Care	\$ 29,137,902	\$ 29,410,939	\$ 28,091,570
Patient revenue from other payors	2,912,145	3,198,189	2,517,408
Differential and co-payment revenue	420,000	435,455	453,141
Other revenue and recoveries	3,103,626	3,294,961	3,201,236
Total Hospital Operating Revenue	35,573,673	36,339,544	34,263,355
Other programs, net of amounts repayable to funding agencies, Schedule 3, 4 and 5	5,598,280	5,787,487	5,569,945
	41,171,953	42,127,031	39,833,300
Expenses			
Salaries, wages and employee benefits, Schedule 2	23,079,603	23,608,146	21,758,948
Medical staff remuneration	4,887,187	5,399,440	4,621,661
Supplies and other expenses, Schedule 2	5,214,550	4,971,478	4,781,157
Medical and surgical supplies, Schedule 2	1,110,057	1,058,640	1,007,756
Drugs	1,050,778	1,061,149	1,090,320
Bad Debts	25,000	31,877	79,002
Total Hospital Operating Expenses	35,367,175	36,130,730	33,338,844
Other programs, Schedule 3, 4 and 5	5,598,280	5,787,487	5,569,945
	40,965,455	41,918,217	38,908,789
Surplus (deficit) before amortization	206,498	208,814	924,511
Amortization of equipment	(1,410,296)	(1,433,270)	(1,422,183)
Amortization of deferred contributions related to equipment	1,175,241	1,199,892	1,193,295
Surplus (deficit) for Ministry reporting purposes	(28,557)	(24,564)	695,623
Amortization of buildings	(456,596)	(516,433)	(509,299)
Amortization of deferred contributions related to buildings	485,153	489,137	421,798
Surplus (deficit) for the year	\$ -	\$ (51,860)	\$ 608,122

Lake of The Woods District Hospital
Statement of Changes in Net Assets

For the year ended March 31, 2008

				2008	2007
	Invested in Capital Assets	Internally Restricted For Capital	Unrestricted	Total	Total
Balance, beginning of year	\$ 8,183,340	\$ 250,000	\$ (540,335)	\$ 7,893,005	\$ 7,284,883
Surplus (deficit) for the year (Note 8)	(260,673)	-	208,813	(51,860)	608,122
Net changes in investment in Capital assets (Note 8)	(1,300,564)	-	1,300,564	-	-
Balance, end of year	\$ 6,622,103	\$ 250,000	\$ 969,042	\$ 7,841,145	\$ 7,893,005

Lake of The Woods District Hospital

Statement of Cash Flows

For the year ended March 31, 2008

	2008	2007
Cash flows from operations		
Surplus (deficit) for the year	\$ (51,860)	\$ 608,122
Adjustments for:		
Amortization of capital assets	1,949,703	1,931,482
Amortization of deferred contributions related to capital assets	(1,689,029)	(1,615,093)
	<u>208,814</u>	<u>924,511</u>
Change in non-cash operating working capital balances	84,215	25,370
	<u>293,029</u>	<u>949,881</u>
Cash flows from financing and investing activities		
Increase in deferred contributions related to capital assets	2,711,639	559,507
Increase (decrease) in other deferred contributions	(2,062,584)	1,940,761
Increase in long term liability related to employee future benefits	109,000	105,000
Purchase of capital assets	(1,411,075)	(591,945)
	<u>(653,020)</u>	<u>2,013,323</u>
Net (decrease) increase in cash and equivalents	(359,991)	2,963,204
Cash and equivalents, beginning of year	5,901,585	2,938,381
Cash and equivalents, end of year	\$ 5,541,594	\$ 5,901,585
Cash and equivalents is comprised of:		
Cash	\$ 5,179,207	\$ 5,564,854
Short-term investments	362,387	336,731
	<u>\$ 5,541,594</u>	<u>\$ 5,901,585</u>

Lake of The Woods District Hospital Summary of Significant Accounting Policies

For the year ended March 31, 2008

Operations

Lake of the Woods District Hospital (“the Hospital”) was incorporated under a Private Bill (Lake of the Woods District Hospitals Act – Bill PR50) in 1968. The Hospital is a registered charity under the Income Tax Act and accordingly is exempt from income taxes.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The financial statements represent the operations of the Lake of the Woods District Hospital and do not include assets, liabilities and activities of the Lake of the Woods District Hospital Foundation or the Lake of the Woods District Hospital Auxiliary, which, although related to the Hospital are not operated by it.

In addition to the Hospital’s operating fund which reflects the activities of the day to day operations of the Hospital, the financial statements also include the activities of the following programs:

Ministry of Health and Long Term Care

- Problem Gambling
- Adult Community Mental Health
- Day Treatment
- Native Healer
- Lake of the Woods Addictions
- Early years
 - MECCA clinic
- Central Ambulance Communication Centre
- Ambulance Regional Training, Kenora
- Ambulance Regional Training, Thunder Bay
- Municipal Taxes

Other

- Affiliate Base Hospital Program
- Diabetes Education Program

The operating results of these programs are recorded in Schedules 3, 4, and 5 to the financial statements and their assets and liabilities are reported on the statement of financial position of the Hospital. Program surpluses are recorded as repayable in the year incurred, except for those programs for which permission has been obtained to carry over surpluses for future program expenditures. In these cases, program surpluses have been recorded as deferred contributions. Program deficits are included in general operations, since they are not funded by the Ministries. Adjustment settlements by the Ministries are recorded when settled.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2008

Revenue Recognition

The Hospital follows the deferral method of accounting for contributions which include donations and government grants.

Under the Health Insurance Act and Regulations thereto, the Hospital is funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Health and Long Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2008.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight line basis, at a rate corresponding with the amortization rate for the related capital assets except for contributions relating to separate Ministry of Health and Long Term Care Programs which are included in program expenses.

Revenue from Provincial Insurance Plans, preferred accommodations, marketed and other services is recognized when the goods are sold or the service is provided.

Ancillary Revenues (ie: commercial rents, cafeteria and vending sales and parking lot revenues) are recognized when the goods are sold, or in accordance with lease agreements.

Contributed Services

There are a substantial number of volunteers who contribute a significant amount of their time each year to the Hospital. Because of the difficulty of determining the fair value, contributed services of volunteers are not recognized in the financial statements.

Investments

Investments are recorded at cost. If the market value of investments becomes lower than cost and this decline in value is considered to be other than temporary, the investments are written down to market value.

Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined on a weighted average cost basis.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2008

Capital Assets

Capital assets are initially recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expenses in the period incurred. Improvements which extend the estimated life of an asset are capitalized.

Capital assets are amortized on a straight line basis over the following periods of time:

Buildings and building service equipment	- 40 to 50 years
Computer equipment	- 5 years
Furniture and equipment	- 5 to 20 years
Parking lot	- 10 years

Long-Lived Assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Hospital performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the assets' carrying amount. Impairment is measured as the amount by which the assets' carrying value exceeds its fair value. Any impairment is included in earnings for the year.

Financial Instruments

The Hospital's financial instruments consist of cash, accounts receivable, investments, accounts payable, deferred contributions and accrued employee future benefit obligation. Unless otherwise noted, it is management's opinion that the Hospital is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

Compensated Absences

Compensation expense is accrued for all employees as entitlement to these payments as earned, in accordance with the Hospital's benefit plans for vacation, sick leave and retirement allowances.

Ministry of Health and Long Term Care Programs and Other Programs

The Ministry of Health and Long Term Care and Other Programs follow Canadian generally accepted accounting principles except for the following:

1. Capital assets are expensed in the year of purchase.
2. Contributions restricted for the purchase of capital assets are reported in revenue in the year that the assets are purchased.

The Hospital does not follow generally accepted accounting principles in these circumstances since the above reporting guidelines are the basis on which these programs are funded. The net effect of these differences is not material to the Hospital's operating results.

Lake of The Woods District Hospital Summary of Significant Accounting Policies

For the year ended March 31, 2008

Employee Future Benefits The Hospital's employee future benefits program consist of a defined contribution pension plan, as well as other post-retirement benefits. These benefits include health care, dental and life insurance.

The estimated future cost of providing other post-retirement benefits is actuarially determined using the projected benefits method pro-rated on service and management's best estimate of future experience (where applicable) retirement ages and expected health care costs. The attribution period for such cost begins the date of hire of the employee to the date the employee becomes fully eligible to receive the benefits. The discount rate used to determine accrued benefit obligations is based on a year-end market rate of interest for high quality debt instruments with cash flows that match the timing and amount of expected benefit payments.

As is commonly the case in Canada for benefits other than pensions, there are no assets associated with the Hospital's post retirement benefits plan.

Hospital contributions to the defined contribution plan are expensed as incurred.

Recent accounting pronouncements

In January 2005, the Canadian Institute of Chartered Accountants issued new recommendations for the recognition and measurement of financial instruments, and amendments to the existing presentation and disclosure standards, effective for interim and annual financial statements with fiscal years beginning on or after October 1, 2006. Section 3855 Financial Instruments – Recognition and Measurement establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. Section 3861 Financial Instruments – Disclosure and Presentation discusses the presentation and disclosure of these items. The application of hedge accounting is covered in Section 3865 Hedges. Section 1530 Comprehensive Income establishes standards for reporting and displaying certain gains and losses, such as unrealized gains and losses related to hedges or other derivative instruments, outside of net income, in a statement of comprehensive income. Section 3251 Equity establishes standards for the presentation of equity and changes in equity, including changes arising from those items recorded in comprehensive income. There have also been numerous consequential amendments made to other Sections.

In December 2006, the Canadian Institute of Chartered Accountants issued Section 3862 Financial Instruments – Disclosures and Section 3863 Financial Instruments – Presentation to replace Section 3861 Financial Instruments – Disclosure and Presentation. These new Sections are effective for interim and annual financial statements with fiscal years beginning on or after October 1, 2007, but may be adopted in place of Section 3861, before that date.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2008

Measurement Uncertainty The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2008

1. Cash

The Hospital's bank accounts are held at chartered banks. The accounts earn interest at prime less 2%.

2. Short-term Investments

	Market Value	2008	2007
CIBC Bonus Rate GIC	\$ 260,655	\$ 260,655	\$ 250,000
CIBC 4/5 Plans in Trust	101,732	101,732	86,731
	\$ 362,387	\$ 362,387	\$ 336,731

The above GIC earns interest at a rate of 3.25% and has a maturity date of March 31, 2009

Fair values for the above investments are considered to approximate market values.

3. Accounts Receivable

	2008	2007
Ministry of Health and Long Term Care	\$ 474,252	\$ 372,201
Insurers and patients	446,700	719,369
Other	801,666	512,235
	1,722,619	1,603,805
Allowance for doubtful accounts	(15,301)	(27,490)
	\$ 1,707,318	\$ 1,576,315

The carrying value of accounts receivable approximate fair value because of the short maturity of these instruments and because they are subject to normal credit terms.

4. Capital Assets

	Cost	Accumulated Amortization	2008 Net book Value	2007 Net Book Value
Land and land improvements	\$ 212,775	\$ -	\$ 212,775	\$ 212,775
Buildings and building service equipment	22,795,466	9,583,730	13,211,736	12,906,518
Computer equipment	2,138,643	1,610,816	527,827	434,034
Furniture and equipment	12,859,983	9,581,115	3,278,868	4,216,506
Parking lots	103,546	103,546	-	-
	\$ 38,110,413	\$ 20,879,207	\$ 17,231,206	\$ 17,769,833

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2008

5. Accounts Payable

	2008	2007
Trade Accounts payable	\$ 714,412	\$ 750,825
Due to Ministry of Health and Long Term Care	927,404	1,242,839
Accrued salaries and payroll remittances	1,936,257	1,690,808
Vacation benefits payable	1,688,682	1,562,018
Sick Leave benefits payable	23,866	23,034
4/5 plans	103,278	92,793
Other payables and accruals	241,764	124,644
	\$ 5,635,663	\$ 5,486,961

The carrying value of accounts payable approximates fair value because of the short maturity of these instruments and because they are subject to normal credit terms.

6. Accrued Employee Future Benefit Obligation

The Hospital provides extended health care, dental and life insurance benefits to all unionized, full time employees who enrol in the benefit plans. The Hospital accrues its obligations under these plans as the benefits are earned.

At March 31, 2008, the Hospital's accrued benefit obligation relating to post-retirement benefit plans was \$836,500 (2007 - \$727,500).

The significant actuarial assumptions adopted in estimating the Hospital's accrued benefit obligation were as follows :

Discount Rate	5.75% per annum
General Inflation	5.75% per annum
Dental Cost Trend Rates	4.0% per annum
Extended Health Care Trend Rates	9.0% in 2010; decreasing by 0.5% per annum to an ultimate rate of 5.0% in 2018 and thereafter
Retirement Age	Age 60 or one year later if older than 60
Full Eligibility Age	Age 55
Members Electing Coverage at Retirement	
CUPE	80%
ONA	50%

	2008	2007
Retirement and Other Employee Future Benefit Liabilities	Total Employee Future Benefits	Total Employee Future Benefits
Accrued Employee Future Benefit Obligations at March 31, 2008	\$ 967,300	\$ 1,268,100
Unamortized Actuarial Gains (Losses) at March 31, 2008	(90,600)	(494,600)
Prior service costs at March 31, 2008	(40,200)	(46,000)
	\$ 836,500	\$ 727,500

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2008

6. Accrued Employee Future Benefit Obligation- Continued

Retirement and Other Employee Future Benefit Expenses	2008 Total Employee Future Benefits	2007 Total Employee Future Benefits
Current Year Benefit Cost	\$ 57,000	\$ 52,000
Interest on Accrued Benefit Obligation	65,100	62,500
Recognized Actuarial gains	(377,700)	35,800
Recognition of unamortized actuarial losses (gains) on plan amendments	404,000	(9,400)
Recognition of gains (losses) on prior service costs	5,800	5,800
	\$ 154,200	\$ 146,700

Included in salaries, wages and employee benefits in the statement of operations is an expense of \$45,200 (2007- \$41,700) regarding non pension future employee benefits.

7. Deferred Contributions

a) Deferred Contributions – Donations and Grants

Deferred contributions represent funding received for programs which will be utilized in future years.

	2008	2007
	\$ 220,809	\$ 2,283,393

b) Deferred Contributions – Unamortized Capital Contributions

Deferred capital contributions related to capital assets represent the unamortized amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	2008	2007
Balance, beginning of year	\$ 9,586,493	\$ 10,642,079
Additional contributions received	2,711,639	559,507
Less: amounts amortized to revenue	(1,689,029)	(1,615,093)
	\$ 10,609,103	\$ 9,586,493

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2008

8. Net Assets Invested in Capital Assets

a) Investment in capital assets is calculated as follows:

	2008	2007
Capital assets	\$ 17,231,206	\$ 17,769,833
Amounts financed by:		
Deferred contributions	10,609,103	9,586,493
	<u>\$ 6,622,103</u>	<u>\$ 8,183,340</u>

b) Changes in net assets invested in capital assets is calculated as follows:

	2008	2007
Excess of expense over revenue:		
Amortization of buildings	\$ (516,433)	\$ (509,299)
Amortization of deferred contributions related to buildings	489,137	421,798
Amortization of equipment	(1,433,270)	(1,422,183)
Amortization of deferred contributions related to equipment	1,199,893	1,193,295
	<u>\$ (260,673)</u>	<u>\$ (316,389)</u>
Net change in investment in capital assets:		
Purchase of capital assets net of disposals	\$ 1,411,075	\$ 1,114,561
Amounts funded by deferred contributions	2,711,639	1,048,297
	<u>\$ (1,300,564)</u>	<u>\$ 66,264</u>

9. Commitments and Contingencies

The Hospital is a member of the Health Care Insurance Reciprocal of Canada (HIROC). HIROC is a pooling of the public liability insurance risks of its members. All members of the pool pay annual premiums which are actuarially determined. All members are subject to reassessment for losses, if any, experienced by the pool for the years in which they were members and these losses could be material. No reassessments have been made to March 31, 2008.

10. Pension Plan

The majority of the employees of the Hospital are members of the Hospitals of Ontario Pension Plan (HOOPP) which is a defined contribution pension plan.

Contributions to the plan made during the year by the Hospital on behalf of its employees amounted to \$1,808,113 (2007 – \$1,707,296) and are included in employee benefits in the statement of operations.

11. Related Entities

The Hospital has an economic interest in Lake of the Woods District Hospital Foundation (the Foundation) and Lake of the Woods District Hospital Auxiliary (the Auxiliary). Both of these organizations raise funds for the Hospital for the purchase of capital assets. During the year, the Foundation and the Auxiliary transferred \$413,553 (2007 - \$259,486) and \$171,267 (2007 - \$104,129) respectively to the Hospital for capital asset purchases.

12. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

13. Budget Amounts

Budget amounts are unaudited.

14. Economic Dependence

The Lake of the Woods District Hospital receives the majority of its funding from the Ministry of Health and Long Term Care.

DRAFT FOR DISCUSSION PURPOSES MAY 23, 2008

Lake of The Woods District Hospital
Schedule 1 - Revenue

For the year ended March 31, 2008

	Budget 2007/08	2008	2007
Ministry of Health and Long Term Care			
Base funding	\$ 24,341,296	\$ 24,518,599	\$ 23,776,827
One time funding	4,796,606	4,892,340	3,921,917
	<u>29,137,902</u>	<u>29,410,939</u>	<u>27,698,744</u>
Patient Revenue from Other Payors			
Workplace Safety and Insurance Board			
-Inpatient	20,000	18,340	91,025
-Outpatient	54,000	47,202	46,318
Non-residents of the province			
-Inpatient	350,000	345,327	350,147
-Outpatient	410,000	335,810	399,961
Non-residents of Canada and uninsured residents			
-Inpatient	66,500	114,330	21,000
-Outpatient	70,500	75,185	52,306
OHIP	1,566,145	1,811,982	1,485,651
Ambulance Services	75,000	69,855	71,000
Cancer Care Ontario	300,000	347,999	392,826
Other Provincial Ministries	-	32,159	-
	<u>2,912,145</u>	<u>3,198,189</u>	<u>2,910,234</u>
Differential charges for preferred accommodation	375,000	345,816	407,253
Chronic care co-payments	45,000	89,639	45,888
	<u>420,000</u>	<u>435,455</u>	<u>453,141</u>
Other Revenue			
Investment income	130,000	167,465	105,814
Food Services	224,000	229,232	220,640
Ancillary operations	460,523	457,977	457,659
Parking	232,000	220,160	215,963
Laboratory services	483,000	512,683	433,794
Other revenue and recoveries	1,434,009	1,558,496	1,629,889
Donations	140,094	148,948	137,478
	<u>3,103,626</u>	<u>3,294,961</u>	<u>3,201,237</u>
Total Hospital Operating Revenue	35,573,673	36,339,544	34,263,356
Revenue from other programs, net of amounts repayable to funding agencies, Schedules 3, 4, and 5	5,598,280	5,787,487	5,569,944
	<u>5,598,280</u>	<u>5,787,487</u>	<u>5,569,944</u>
Total Revenue	\$ 41,171,953	\$ 42,127,031	\$ 39,833,300

Lake of The Woods District Hospital

Schedule 2 – Hospital Expenses

For the year ended March 31, 2008

	Budget 2007/08	2008	2007
Salaries, Wages and Employee Benefits			
Administrative and Support Services	\$ 5,855,935	\$ 6,014,320	\$ 5,578,995
Nursing Inpatient Services	9,098,192	9,354,297	8,545,431
Ambulatory Care Services	3,097,237	3,357,386	2,985,525
Diagnostic and Therapeutic Services	4,527,123	4,352,797	4,120,309
Regional Stroke Community Program	43,187	45,486	47,354
Education	101,259	132,522	86,181
Marketed Services	211,670	266,383	242,971
WSIB NEER Assessment	45,000	(24,045)	47,182
Future Employee Benefits	100,000	109,000	105,000
	\$ 23,079,603	\$ 23,608,146	\$ 21,758,948

Supplies and Other Expenses			
Administrative and Support Services	\$ 2,507,266	\$ 2,400,893	\$ 2,175,782
Nursing Inpatient Services	598,476	550,476	543,638
Ambulatory Care Services	419,350	429,251	436,279
Regional Stroke Community Program	4,815	3,608	1,684
Diagnostic and Therapeutic Services	1,286,768	1,193,468	1,205,560
Education	84,225	87,559	80,230
Marketed Services	313,650	306,223	337,984
	\$ 5,214,550	\$ 4,971,478	\$ 4,781,157

Medical and Surgical Supplies			
Administrative and Support Services	\$ 66,720	\$ 56,407	\$ 59,241
Nursing Inpatient Services	571,536	497,520	519,283
Ambulatory Care Services	417,111	458,979	377,451
Diagnostic and Therapeutic Services	54,640	45,516	51,722
Education	50	189	12
Marketed Services	-	29	47
	\$ 1,110,057	\$ 1,058,640	\$ 1,007,756

Lake of the Woods District Hospital
Schedule 3 – Ministry of Health and Long Term Care
Community Health and Addictions Programs
For The Year Ended March 31, 2008

	Problem Gambling	Adult Community Mental Heath	Day Treatment	Native Healer	Lake of the Woods Addictions	Remedial Measures	CMH&A Admin	2008 Total	2007 Total
Revenue									
Ministry of Health and Long Term Care	\$ 200,600	\$ 431,427	\$ 578,637	\$ 103,373	\$ 1,806,175	\$ -	\$ -	\$ 3,120,213	\$ 3,168,975
Other	1,193	5,871	15,070	2,635	8,719	15,936	491,918	541,342	303,567
	\$ 201,793	\$ 437,298	\$ 593,707	\$ 106,008	\$ 1,814,894	\$ 15,936	\$ 491,918	\$ 3,661,555	\$ 3,472,542
Expenses									
Salaries and employee benefits	\$ 145,390	\$ 333,032	\$ 405,664	\$ 70,357	\$ 1,296,803	\$ 12,350	\$ 289,448	\$ 2,553,044	\$ 2,550,837
Supplies and other expenses	56,403	104,266	160,538	35,651	518,091	3,586	202,470	1,081,005	888,657
	\$ 201,793	\$ 437,298	\$ 566,202	\$ 106,008	\$ 1,814,894	\$ 15,936	\$ 491,918	\$ 3,634,049	\$ 3,439,494
Surplus (deficit) before amounts repayable to funding agencies	\$ -	\$ -	\$ 27,506	\$ -	\$ -	\$ -	\$ -	\$ 27,506	\$ 33,048
Amounts repayable	-	-	(27,056)	-	-	-	-	(27,506)	(33,048)
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Lake of the Woods District Hospital
Schedule 4 – Ministry of Health and Long Term Care
Emergency Health Services
For the year ended March 31, 2008

	Central Ambulance Communication Centre	Kenora Ambulance Regional Training	Thunder Bay Ambulance Regional Training	2008 Total	2007 Total
Revenue					
Ministry of Health and Long Term Care	\$ 1,507,606	\$ 260,023	\$ 142,475	\$ 1,910,104	\$ 2,005,093
Other	52,402	100	-	52,502	3,208
	\$ 1,560,008	\$ 260,123	\$ 142,475	\$ 1,962,606	\$ 2,008,301
Expense					
Salaries and employee benefits	\$ 1,372,926	\$ 98,869	\$ 79,070	\$ 1,550,865	\$ 1,571,424
Supplies and other expenses	157,388	145,566	49,828	352,782	350,697
	\$ 1,530,314	\$ 244,435	\$ 128,898	\$ 1,903,647	\$ 1,922,121
Surplus (deficit) before amounts repayable/refundable to funding agencies	\$ 29,694	\$ 15,688	\$ 13,577	\$ 58,959	\$ 86,180
Amounts repayable/deferred	(29,694)	(15,688)	(13,577)	(58,959)	(86,180)
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -

Lake of the Woods District Hospital
Schedule 5 – Other Programs
For the year ended March 31, 2007

	Municipal Taxes	Affiliate Base Program	Diabetes Education Program	2008 Total	2007 Total
Revenue					
Ministry of Health and Long Term Care	\$ 11,100	\$ -	\$ -	\$ 11,100	\$ 11,100
Ministry of Community, Family and Children’s Services	-	-	-	-	-
Northern Diabetes Network	-		209,559	209,559	167,386
Other	-	29,132	-	29,132	29,844
	\$ 11,100	\$ 29,132	\$ 209,559	\$ 249,791	\$ 208,330
Expenses					
Salaries and employee benefits	\$ -	\$ 5,533	\$ 195,501	\$ 201,034	\$ 164,073
Payment to physicians	-	23,120	-	23,120	23,120
Supplies and other expenses	11,100	479	14,058	25,637	21,137
	\$ 11,100	\$ 29,132	\$ 209,559	\$ 249,791	\$ 208,330
Surplus (deficit) before amounts repayable to funding agencies	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts deferred	-	-	-	-	-
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -