

Lake of the Woods District Hospital
Financial Statements
March 31, 2009

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Auditors' Report



MEYERS NORRIS PENNY LLP

To the Board of Directors

Lake of the Woods District Hospital

We have audited the statement of financial position of Lake of the Woods District Hospital as at March 31, 2009 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Hospital's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Lake of the Woods District Hospital as at March 31, 2009 and the results of its operations and the changes in its net assets for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information presented in Schedules 1 – 5 is presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such supplemental information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Meyers Norris Penny LLP

Kenora, Ontario
May 15, 2009

Chartered Accountants
Licensed Public Accountants



Lake of The Woods District Hospital**Statement of Financial Position***As at March 31, 2009*

	2009	2008
Current Assets		
Cash	\$ 4,209,167	\$ 5,179,207
Short-term investments (Note 2)	1,099,261	362,387
Accounts receivable (Note 3)	1,778,917	1,707,318
Inventory	342,367	361,608
Prepaid expenses	276,413	301,494
	<u>7,706,125</u>	<u>7,912,014</u>
Capital Assets (Note 4)	<u>17,711,787</u>	<u>17,231,206</u>
	\$ 25,417,912	\$ 25,143,220
Current liabilities		
Accounts payable (Note 5)	\$ 5,984,193	\$ 5,635,663
Deferred contributions – donations and grants (Note 7)	493,268	220,809
	<u>6,477,461</u>	<u>5,856,472</u>
Accrued employee future benefit obligation (Note 6)	<u>880,100</u>	<u>836,500</u>
	<u>7,357,561</u>	<u>6,692,972</u>
Deferred contributions		
Unamortized capital contributions (Note 7)	10,016,098	10,609,103
	<u>17,373,658</u>	<u>17,302,075</u>
Net assets		
Invested in capital assets (Note 8)	7,695,689	6,622,103
Internally restricted for capital	250,000	250,000
Unrestricted net assets	<u>98,564</u>	<u>969,042</u>
	<u>8,044,253</u>	<u>7,841,145</u>
	\$ 25,417,912	\$ 25,143,220

Approved on behalf

Director_____
Director

Lake of The Woods District Hospital

Statement of Operations

For the year ended March 31, 2009

	Budget 2008/09	2009	2008
Revenue, Schedule 1			
Ministry of Health and Long Term Care	\$ 29,734,350	\$ 29,597,509	\$ 29,410,939
Patient revenue from other payors	3,130,860	3,271,552	3,198,189
Differential and co-payment revenue	486,250	455,660	435,455
Other revenue and recoveries	3,172,309	3,143,175	3,294,961
Amortization of grants/donations equipment	1,200,000	1,124,233	1,199,892
Total Hospital Operating Revenue	37,723,769	37,592,129	37,539,436
Other programs, net of amounts repayable to funding agencies, Schedule 3, 4 and 5	5,542,628	5,958,516	5,787,487
	43,266,397	43,550,645	43,326,923
Expenses			
Salaries, wages and employee benefits, Schedule 2	23,469,551	23,601,822	23,608,146
Medical staff remuneration	5,258,377	5,081,417	5,399,440
Supplies and other expenses, Schedule 2	5,346,044	5,012,716	4,971,478
Medical and surgical supplies, Schedule 2	1,014,490	1,061,385	1,058,640
Drugs	1,143,418	1,165,800	1,061,149
Amortization of equipment	1,436,889	1,407,590	1,433,270
Bad Debts	25,000	22,742	31,877
Total Hospital Operating Expenses	37,693,769	37,353,472	37,564,000
Other programs, Schedule 3, 4 and 5	5,542,628	5,958,516	5,787,487
	43,236,397	43,311,988	43,351,487
Surplus before amortization related to buildings	30,000	238,657	(24,564)
Amortization of buildings	(520,000)	(690,998)	(516,433)
Amortization of deferred contributions related to buildings	490,000	655,449	489,137
Surplus (deficit) for the year	\$ -	\$ 203,108	\$ (51,860)

Lake of The Woods District Hospital
Statement of Changes in Net Assets
For the year ended March 31, 2009

				2009	2008
	Invested in Capital Assets	Internally Restricted For Capital	Unrestricted	Total	Total
Balance, beginning of year	\$ 6,622,103	\$ 250,000	\$ 969,042	\$ 7,841,145	\$ 7,893,005
Surplus (deficit) for the year	-	-	203,108	203,108	(51,860)
Amortization of capital assets/deferred contributions related to capital assets (Note 8)	(318,906)	-	318,906	-	-
Net changes in investment in Capital assets (Note 8)	1,392,492	-	(1,392,492)	-	-
Balance, end of year	\$ 7,695,689	\$ 250,000	\$ 98,564	\$ 8,044,253	\$ 7,841,145

Lake of The Woods District Hospital**Statement of Cash Flows***For the year ended March 31, 2009*

	2009	2008
Cash flows from operations		
Surplus (deficit) for the year	\$ 203,108	\$ (51,860)
Adjustments for:		
Amortization of capital assets	2,098,588	1,949,703
Amortization of deferred contributions related to capital assets	(1,779,682)	(1,689,029)
	<u>522,014</u>	<u>208,814</u>
Change in non-cash operating working capital balances	<u>321,253</u>	<u>84,215</u>
	<u>843,267</u>	<u>293,029</u>
Cash flows from financing and investing activities		
Increase in deferred contributions related to capital assets	1,186,676	2,711,639
Increase (decrease) in other deferred contributions	272,459	(2,062,584)
Increase in long term liability related to employee future benefits	43,600	109,000
Purchase of capital assets	(2,579,168)	(1,411,075)
	<u>(1,076,433)</u>	<u>(653,020)</u>
Net decrease increase in cash and equivalents	<u>(233,166)</u>	<u>(359,991)</u>
Cash and equivalents, beginning of year	<u>5,541,594</u>	<u>5,901,585</u>
Cash and equivalents, end of year	<u>\$ 5,308,428</u>	<u>\$ 5,541,594</u>
Cash and equivalents is comprised of:		
Cash	\$ 4,209,167	\$ 5,179,207
Short-term investments	<u>1,099,261</u>	<u>362,387</u>
	<u>\$ 5,308,428</u>	<u>\$ 5,541,594</u>

Lake of The Woods District Hospital Summary of Significant Accounting Policies

For the year ended March 31, 2009

Operations

Lake of the Woods District Hospital ("the Hospital") was incorporated under a Private Bill (Lake of the Woods District Hospitals Act – Bill PR50) in 1968. The Hospital is principally involved in providing health care services to the City of Kenora. The Hospital is a registered charity under the Income Tax Act and accordingly is exempt from income taxes.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles.

These financial statements reflect the assets, liabilities and operations of the Hospital. They do not include the assets, liabilities or operations of the Lake of the Woods District Hospital Foundation or the Lake of the Woods District Hospital Auxiliary, which, although associated with the Hospital, are separately managed, and report to separate Boards of Trustees.

In addition to the Hospital's operating fund which reflects the activities of the day to day operations of the Hospital, the financial statements also include the activities of the following programs:

Ministry of Health and Long Term Care

- Problem Gambling
- Adult Community Mental Health
- Day Treatment
- Native Healer
- Lake of the Woods Addictions
- Remedial Measures
- CMH&A Administration
- Central Ambulance Communication Centre
- Ambulance Regional Training, Kenora
- Ambulance Regional Training, Thunder Bay
- Municipal Taxes

Other

- Affiliate Base Program
- Diabetes Education Program

The operating results of these programs are recorded in Schedules 3, 4, and 5 to the financial statements and their assets and liabilities are reported on the statement of financial position of the Hospital. Program surpluses are recorded as repayable in the year incurred, except for those programs for which permission has been obtained to carry over surpluses for future program expenditures. In these cases, program surpluses have been recorded as deferred contributions. Program deficits are included in general operations, since they are not funded by the Ministries. Adjustment settlements by the Ministries are recorded when settled.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies
For the year ended March 31, 2009

Revenue Recognition

The Hospital follows the deferral method of accounting for contributions.

Under the Health Insurance Act and Regulations thereto, the Hospital is funded, primarily by the Province of Ontario, in accordance with budget arrangements established by the Ministry of Health and Long Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

The Hospital receives funding for operations for certain programs from the Ministry of Health and Long-Term Care of Ontario. The final amount of operating revenue cannot be determined until the Ministry has reviewed the Hospital's financial and statistical returns for the year. Any adjustments arising from the Ministry's review is recorded in the period in which the adjustment is made.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight line basis, at a rate corresponding with the amortization rate for the related capital assets except for contributions relating to separate Ministry of Health and Long Term Care Programs which are included in program expenses.

Revenue from the Provincial Insurance Plan and marketed services is recognized when the goods are sold or when the service is provided.

Contributed Services

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services of volunteers are not recognized in the financial statements.

Investments

Investments are designated as available-for-sale and are recorded at fair value. Purchases of investments are recorded on the settlement date.

Inventory

Inventory is stated at the lower of weighted average cost and net realizable value, less a provision for any obsolete or unusable inventory on hand.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies
For the year ended March 31, 2009

Capital Assets

Purchased capital assets are initially recorded at cost, except for capital assets purchased for other programs. The capital assets policy for other programs is described below under Ministry of Health and Long Term Care Programs and Other Programs. Contributed capital assets are recorded at fair value at the date of contribution. When a capital asset no longer contributes to the Hospital's ability to provide services, its carrying amount is written down to its residual value.

Minor equipment replacements are expensed in the year of replacement. Construction in progress is not amortized until the project is complete and the facilities come into use.

Capital assets are amortized on a straight line basis over the following periods of time:

Buildings and building service equipment	- 40 to 50 years
Computer equipment	- 5 years
Furniture and equipment	- 5 to 20 years
Parking lots	- 10 years

Compensated Absences

Compensation expense is accrued for all employees as entitlement to these payments is earned, in accordance with the Hospital's benefit plans for vacation, sick leave and retirement allowances.

**Ministry of Health and
Long Term Care
Programs and Other
Programs**

The Ministry of Health and Long Term Care and Other Programs follow Canadian generally accepted accounting principles except for the following:

1. Capital assets are expensed in the year of purchase.
2. Contributions restricted for the purchase of capital assets are reported in revenue in the year that the assets are purchased.

The Hospital does not follow generally accepted accounting principles in these circumstances since the above reporting guidelines are the basis on which these programs are funded. The net effect of these differences is not material to the Hospital's operating results.

Lake of The Woods District Hospital Summary of Significant Accounting Policies

For the year ended March 31, 2009

Employee Benefit Plans

The Hospital accrues its obligation for employee benefit plans. The cost of non-pension post-retirement and post-employment benefits earned by employees is actuarially determined using the projected benefits method pro-rated on service and management's best estimate of retirement ages and expected health care costs. The attribution period for such cost begins the date of hire of the employee to the date the employee becomes fully eligible to receive the benefits. The discount rate used to determine accrued benefit obligations is based on a year-end market rate of interest for high quality debt instruments with cash flows that match the timing and amount of expected benefit payments.

Adjustments arising from plan amendments, including past service costs, are amortized on a straight-line basis over the average remaining service period of employees active at the date of the amendment.

The Hospital is an employer member of the Hospitals of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. The Hospital has adopted defined contribution plan accounting principles for this Plan because insufficient information is available to apply defined benefit plan accounting principles. The Hospital records as pension expense the current service cost, amortization of past service costs and interest costs related to future employer contributions to the Plan for past employee service.

Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these amounts. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the period in which they become known.

Adoption of new accounting standards

Effective April 1, 2008, the Hospital adopted the new standards for Financial Instruments in accordance with various sections of the CICA Handbook including Section 3855 "*Financing Instruments – Recognition and Measurement*" and Section 3865 "*Hedges*". The primary provisions of these new standards require the classification of financial assets into either held-for-trading, held-to-maturity, loans and receivables, or available-for-sale financial assets and classification of financial liabilities as either held-for-trading or other liabilities. The new standards require that financial assets and liabilities be measured in accordance with their respective basis of classification. In addition, derivatives embedded in financial instruments or other contracts may be required to be accounted for separately under the new standards. In accordance with the transitional provisions of these Sections, the Hospital has prospectively adopted the new standards for financial instruments. There was no impact on the financial statements from the implementation of the new standards, and as such, no adjustments to opening balances were required.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies
For the year ended March 31, 2009

**Adoption of new
accounting standards**

In March 2007, the CICA approved Handbook Section 3031, "*Inventories*" which replaces the existing Handbook Section 3030, "*Inventories*". This standard is effective for the Hospital's financial statements for the year ending March 31, 2009. The standard provides more guidance on the measurement and disclosure requirements for inventories.

Effective April 01, 2008, the Hospital adopted the new standards for Capital Disclosure in accordance with Handbook Section 1535 "*Capital Disclosures*". Section 1535 specifies the disclosures of (i) an entity's objectives, policies and processes for managing capital; (ii) quantitative data about what the entity regards as capital; (iii) whether the entity has complied with any requirements; and (iv) if it has not complied, the consequences of such non-compliance.

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2009

1. Cash

The Hospital's bank accounts are held at chartered banks. The accounts earn interest at prime less 2%.

2. Short-term Investments

	Market Value	2009	2008
CIBC Bonus Rate GIC	\$ -	\$ -	\$ 260,655
CIBC 4/5 Plans in Trust	94,946	94,946	101,732
Sunlife GIC – 2.00% maturing March 30, 2010	250,000	250,000	-
Sunlife GIC – 1.65% maturing April 30, 2009	754,315	754,315	-
	\$ 1,099,261	\$ 1,099,261	\$ 362,387

3. Accounts Receivable

	2009	2008
Ministry of Health and Long Term Care	\$ 792,023	\$ 474,252
Insurers and patients	524,365	446,700
Other	485,169	801,667
	1,801,557	1,722,619
Allowance for doubtful accounts	(22,640)	(15,301)
	\$ 1,778,917	\$ 1,707,318

4. Capital Assets

	Cost	Accumulated Amortization	2009 Net book Value	2008 Net Book Value
Land and land improvements	\$ 212,775	\$ -	\$ 212,775	\$ 212,775
Buildings and building service equipment	24,489,604	10,274,728	14,214,876	13,211,736
Computer equipment	2,360,856	1,763,191	597,665	527,827
Furniture and equipment	13,151,464	10,674,954	2,476,510	3,278,868
Parking lots	335,541	125,580	209,961	-
	\$ 40,550,240	\$ 22,838,453	\$ 17,711,787	\$ 17,231,206

Cost and accumulated amortization of capital assets at March 31, 2008 amounted to \$38,110,413 and \$20,879,207 respectively.

5. Accounts Payable

	2009	2008
Trade accounts payable	\$ 1,067,787	\$ 714,412
Due to Ministry of Health and Long Term Care	924,351	927,404
Accrued salaries and payroll remittances	1,829,509	1,936,257
Vacation benefits payable	1,780,749	1,688,682
Sick leave benefits payable	24,397	23,866
4/5 plans	97,886	103,278
Other payables and accruals	259,514	241,764
	<u>\$ 5,984,193</u>	<u>\$ 5,635,663</u>

6. Employee Future Benefits

The Hospital provides extended health care, dental and life insurance benefits to all unionized, full time employees who enrol in the benefit plans and extends this coverage to the post-retirement period. The Hospital accrues its obligations under these plans as the benefits are earned. The most recent actuarial valuation of employee future benefit was completed as at March 31, 2009.

At March 31, 2009, the Hospital's employee future benefits accrued liability and accrued benefit obligation was \$880,100 (2008 - \$836,500).

Similar to most post-employment benefit plans (other than pension) in Canada, the Hospital's plan is not pre-funded, resulting in a plan deficit equal to the accrued benefit obligation.

The significant actuarial assumptions adopted in estimating the Hospital's accrued benefit obligations are as follows:

Discount Rate	5.75% per annum
General Inflation	5.75% per annum
Dental Cost Trend Rates	4.0% per annum
Extended Health Care Trend Rates	9.0% in 2010; decreasing by 0.5% per annum to an ultimate rate of 5.0% in 2018 and thereafter
Retirement Age	Age 60 or one year later if older than 60
Full Eligibility Age	Age 55
Members Electing Coverage at Retirement	
CUPE	80%
ONA	50%

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2009

6. Employee Future Benefits - Continued

	2009	2008
Retirement and Other Employee Future Benefit Liabilities	Total Employee Future Benefits	Total Employee Future Benefits
Accrued employee future benefit obligations	\$ 842,600	\$ 967,300
Unamortized actuarial gains (losses)	71,900	(90,600)
Prior service costs	(34,400)	(40,200)
	<u>\$ 880,100</u>	<u>\$ 836,500</u>

	2009	2008
Retirement and Other Employee Future Benefit Expenses	Total Employee Future Benefits	Total Employee Future Benefits
Current year benefit cost	\$ 35,500	\$ 57,000
Interest on accrued benefit obligation	56,100	65,100
Recognized actuarial gains (losses)	(162,500)	(377,700)
Recognition of unamortized actuarial losses (gains) on plan amendments	162,500	404,000
Recognition of gains on prior service costs	5,800	5,800
	<u>\$ 97,400</u>	<u>\$ 154,200</u>

Included in salaries, wages and employee benefits in the statement of operations is an amount of \$53,800 (2008-\$45,200) regarding employee future benefits.

7. Deferred Contributions

a) Deferred Contributions – Donations and Grants

Deferred contributions represent funding received for programs which will be utilized in future years.

	2009	2008
	<u>\$ 493,268</u>	<u>\$ 220,809</u>

b) Deferred Contributions – Unamortized Capital Contributions

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	2009	2008
Balance, beginning of year	\$ 10,609,103	\$ 9,586,493
Additional contributions received	1,186,676	2,711,639
Less: amounts amortized to revenue	(1,779,681)	(1,689,029)
	<u>\$ 10,016,098</u>	<u>\$ 10,609,103</u>

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2009

8. Net Assets Invested in Capital Assets

a) Investment in capital assets is calculated as follows:

	2009	2008
Capital assets	\$ 17,711,787	\$ 17,231,206
Amounts financed by:		
Deferred contributions	(10,016,098)	(10,609,103)
	\$ 7,695,689	\$ 6,622,103

b) Change in invested in capital assets is calculated as follows:

	2009	2008
Excess of expense over revenue:		
Amortization of buildings	\$ (690,998)	\$ (516,433)
Amortization of deferred contributions related to buildings	655,449	489,137
Amortization of equipment	(1,407,590)	(1,433,270)
Amortization of deferred contributions related to equipment	1,124,233	1,199,892
	\$ (318,906)	\$ (260,674)
Net change in investment in capital assets:		
Purchase of capital assets net of disposals	\$ 2,579,168	\$ 1,411,075
Amounts funded by deferred contributions	(1,186,676)	(2,711,639)
	\$ 1,392,492	\$ (1,300,564)

9. Commitments and Contingencies

A group of Hospitals, including the Hospital, have formed the Health Care Insurance Reciprocal of Canada ("HIROC"). HIROC is a pooling of the public liability insurance risks of its members. All members of the pool pay annual premiums which are actuarially determined. All members are subject to reassessment for losses, if any, experienced by the pool for the years in which they were members and these losses could be material. No reassessments have been made to March 31, 2009.

The hospital has construction in progress recorded in capital assets of \$967,849 at March 31, 2008 (2007 - \$657,577). The cost to compete this construction is estimated at \$1,443,176.

10. Pension Plan

Substantially all of the employees of the Hospital are members of the Hospitals of Ontario Pension Plan (the "Plan") which is a multi-employer defined benefit pension plan available to all eligible employees of the participating members of the Ontario Hospital Association. Contributions to the plan made during the year by the Hospital on behalf of its employees amounted to \$1,911,418 (2008 - \$1,808,113) and are included in employee benefits in the statement of operations.

10. Pension Plans – Continued

Pension expense is based on the Plan management's best estimates, in consultation with its actuaries, of the amount required to provide a high level of assurance that benefits will be fully represented by fund assets at retirement, as provided by the Plan. The funding objective is for employer contributions to the Plan to remain a constant percentage of employees' contributions.

Variances between actuarial funding estimates and actual experience may be material and any differences are generally to be funded by the participating members. The most recent triennial actuarial valuation of the Plan as at December 31, 2006 indicates the plan is fully funded.

11. Financial instruments

The carrying value of accounts receivable, capital grants receivable, accounts payable and accrued liabilities approximates their fair value because of the relatively short period to maturity of the instruments.

12. Related Entities

The Hospital has an economic interest in Lake of the Woods District Hospital Foundation (the "Foundation") and Lake of the Woods District Hospital Auxiliary (the "Auxiliary"). Both of these organizations raise funds for the Hospital for the purchase of capital assets.

During the year, the Foundation and the Auxiliary transferred \$344,586 (2008 - \$413,553) and \$81,104 (2008 - \$171,267) respectively to the Hospital for capital asset purchases.

13. Comparative Figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for 2009.

14. Budget Amounts

Budget amounts are unaudited.

15. Economic Dependence

The Lake of the Woods District Hospital receives the majority of its funding from the Ministry of Health and Long Term Care.

Lake of The Woods District Hospital

Schedule 1 - Revenue

For the year ended March 31, 2009

	Budget 2008/09	2009	2008
Ministry of Health and Long Term Care			
Base funding	\$ 25,083,900	\$ 25,071,111	\$ 24,518,599
One time funding	4,650,450	4,526,397	4,892,340
	29,734,350	29,597,509	29,410,939
Patient Revenue from Other Payors			
Workplace Safety and Insurance Board			
-Inpatient	20,000	39,846	18,340
-Outpatient	47,000	53,237	47,202
Non-residents of the province			
-Inpatient	350,000	321,839	345,327
-Outpatient	455,000	563,127	335,810
Non-residents of Canada and uninsured residents			
-Inpatient	35,000	46,000	114,330
-Outpatient	72,000	91,890	75,185
OHIP	1,744,860	1,588,775	1,811,982
Ambulance services	75,000	62,395	69,855
Cancer Care Ontario	332,000	489,352	347,999
Other Provincial Ministries	-	15,091	32,159
	3,130,860	3,271,552	3,198,189
Differential charges for preferred accommodation	366,250	293,120	345,816
Chronic care co-payments	120,000	162,541	89,639
	486,250	455,660	435,455
Other Revenue			
Investment income	110,000	83,828	167,466
Food services	255,000	222,647	229,232
Ancillary operations	441,419	459,716	457,977
Parking	237,000	227,666	220,160
Laboratory services	655,000	589,195	657,677
Other revenue and recoveries	1,333,860	1,414,008	1,413,501
Donations	140,030	146,115	148,948
	3,172,309	3,143,175	3,294,961
Total Hospital Operating Revenue	36,523,769	36,467,896	36,339,544
Revenue from other programs, net of amounts repayable to funding agencies, Schedules 3, 4, and 5	5,542,628	5,958,516	5,787,487
Total Revenue	\$ 42,066,397	\$ 42,426,412	\$ 42,127,031

Lake of The Woods District Hospital

Schedule 2 – Hospital Expenses

For the year ended March 31, 2009

	Budget 2008/09	2009	2008
Salaries, Wages and Employee Benefits			
Administrative and Support Services	\$ 5,960,665	\$ 6,011,070	\$6,014,320
Nursing Inpatient Services	9,151,029	9,329,006	9,354,297
Ambulatory Care Services	3,289,564	3,233,775	3,357,386
Diagnostic and Therapeutic Services	4,521,914	4,520,757	4,352,797
Regional Stroke Community Program	47,510	54,315	45,486
Education	108,963	84,251	132,522
Marketed Services	284,906	336,835	266,383
WSIB NEER Assessment	45,000	(11,787)	(24,045)
Future Employee Benefits	60,000	43,600	109,000
	<u>\$ 23,469,551</u>	<u>\$ 23,601,822</u>	<u>\$ 23,608,146</u>
Supplies and Other Expenses			
Administrative and Support Services	\$ 2,634,942	\$ 2,502,370	\$ 2,400,893
Nursing Inpatient Services	613,906	466,711	550,476
Ambulatory Care Services	387,023	457,335	429,251
Regional Stroke Community Program	4,815	2,399	3,608
Diagnostic and Therapeutic Services	1,321,083	1,134,773	1,193,468
Education	84,225	81,808	87,559
Marketed Services	300,050	367,318	306,223
	<u>\$ 5,346,044</u>	<u>\$ 5,012,716</u>	<u>\$ 4,971,478</u>
Medical and Surgical Supplies			
Administrative and Support Services	\$ 60,000	\$ 65,191	\$ 56,407
Nursing Inpatient Services	439,329	492,899	497,520
Ambulatory Care Services	460,111	450,943	458,979
Diagnostic and Therapeutic Services	55,000	51,438	45,516
Education	50	863	189
Marketed Services	-	51	29
	<u>\$ 1,014,490</u>	<u>\$ 1,061,385</u>	<u>\$ 1,058,640</u>

Lake of the Woods District Hospital
Schedule 3 – Ministry of Health and Long Term Care
Community Health and Addictions Programs
For The Year Ended March 31, 2009

	Problem Gambling	Adult Community Mental Heath	Day Treatment	Native Healer	Lake of the Woods Addictions	Remedial Measures	CMH&A Admin	2009 Total	2008 Total
Revenue									
Ministry of Health and Long Term Care	\$ 205,114	\$ 440,991	\$ 593,789	\$ 106,052	\$ 1,850,949	\$ -	\$ -	\$ 3,151,895	\$ 3,120,213
Other	506	16,156	696	251	17,518	15,472	501,206	551,805	541,342
	<u>\$ 205,620</u>	<u>\$ 457,147</u>	<u>\$ 594,485</u>	<u>\$ 106,303</u>	<u>\$ 1,868,467</u>	<u>\$ 15,472</u>	<u>\$ 501,206</u>	<u>\$ 3,748,700</u>	<u>\$ 3,661,555</u>
Expenses									
Salaries and employee benefits	\$ 156,076	\$ 364,324	\$ 393,129	\$ 72,226	\$ 1,398,919	\$ 13,900	\$ 286,438	\$ 2,685,012	\$ 2,553,044
Supplies and other expenses	49,544	92,823	179,266	34,077	469,548	1,572	214,768	1,041,598	1,081,005
	<u>\$ 205,620</u>	<u>\$ 457,147</u>	<u>\$ 572,395</u>	<u>\$ 106,303</u>	<u>\$ 1,868,467</u>	<u>\$ 15,472</u>	<u>\$ 501,206</u>	<u>\$ 3,726,610</u>	<u>\$ 3,634,049</u>
Surplus before amounts repayable	\$ -	\$ -	\$ 22,090	\$ -	\$ -	\$ -	\$ -	\$ 22,090	\$ 27,506
Amounts repayable	-	-	(22,090)	-	-	-	-	(22,090)	(27,506)
Surplus (deficit) for the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Lake of the Woods District Hospital
Schedule 4 – Ministry of Health and Long Term Care
Emergency Health Services
For the year ended March 31, 2009

	Central Ambulance Communication Centre	Kenora Ambulance Regional Training	Thunder Bay Ambulance Regional Training	2009 Total	2008 Total
Revenue					
Ministry of Health and Long Term Care	\$ 1,696,573	\$ 280,782	\$ 152,490	\$ 2,129,845	\$ 1,910,104
Other	8,432	4,992	-	13,424	52,502
	\$ 1,705,005	\$ 285,774	\$ 152,490	\$ 2,143,269	\$ 1,962,606
Expenses					
Salaries and employee benefits	\$ 1,465,377	\$ 104,190	\$ 80,815	\$ 1,650,382	\$ 1,550,865
Supplies and other expenses	173,864	144,800	33,838	352,502	352,782
	\$ 1,639,241	\$ 248,990	\$ 114,653	\$ 2,002,884	\$ 1,903,647
Surplus before amounts repayable	\$ 65,764	\$ 36,784	\$ 37,837	\$ 140,385	\$ 58,959
Amounts repayable/deferred	(65,764)	(36,784)	(37,837)	(140,385)	(58,959)
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -	\$ -

Lake of the Woods District Hospital
Schedule 5 – Other Programs
For the year ended March 31, 2009

	Municipal Taxes	Diabetes Education Program	2009 Total	2008 Total
Revenue				
Ministry of Health and Long Term Care	\$ 11,100	\$ -	\$ 11,100	\$ 11,100
Northern Diabetes Network	-	217,922	217,922	167,386
Other	-	-	-	29,844
	\$ 11,100	\$ 217,922	\$ 229,022	\$ 208,330
Expenses				
Salaries and employee benefits	\$ -	\$ 206,078	\$ 206,078	\$ 164,073
Payment to physicians	-	-	-	23,120
Supplies and other expenses	11,100	11,844	22,944	21,137
	\$ 11,100	\$ 217,922	\$ 229,022	\$ 208,330
Surplus (deficit) for the year	\$ -	\$ -	\$ -	\$ -