

Lake of the Woods District Hospital
Financial Statements
March 31, 2006

Lake of The Woods District Hospital

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For the year ended March 31, 2006

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To the Board of Directors

Lake of the Woods District Hospital

We have audited the statement of financial position of Lake of the Woods District Hospital as at March 31, 2006 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Hospital's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Lake of the Woods District Hospital as at March 31, 2006 and the results of its operations and the changes in its net assets for the year then ended in accordance with Canadian generally accepted accounting principles.

Kenora, Ontario
May 26, 2006

Chartered Accountants

Lake of The Woods District Hospital
Statement of Financial Position

As at March 31, 2006

	2006	2005
Assets		
Current		
Cash (Note 1)	\$ 2,114,929	\$ 5,114,431
Short-term investments (Note 2)	823,452	760,340
Accounts receivable (Note 3)	1,297,161	1,664,280
Inventory	418,918	505,772
Prepaid expenses	306,586	277,873
	4,961,046	8,322,696
Capital Assets (Note 4)	19,109,370	19,525,193
	\$ 24,070,415	\$ 27,847,889
Liabilities, Deferred Contributions and Net Assets		
Current liabilities		
Accounts payable (Note 5)	\$ 5,178,321	\$ 7,590,748
Deferred contributions – donations and grants (Note 7)	342,632	386,432
	5,520,953	7,977,180
Accrued employee future benefit obligation (Note 6)	622,500	523,322
	6,143,453	8,500,502
Deferred contributions		
Unamortized capital contributions (Note 7)	10,642,079	11,096,035
	16,785,532	19,596,537
Net assets		
Invested in capital assets (Note 8)	8,467,291	8,429,158
Internally restricted for capital	250,000	250,000
Unrestricted net assets (deficit) (Page 4)	(1,432,408)	(427,806)
	7,284,883	8,251,352
	\$ 24,070,415	\$ 27,847,889

On behalf of the Board:

_____ **Director**

_____ **Director**

Lake of The Woods District Hospital
Statement of Operations

For the year ended March 31, 2006

	2006	2005
Revenue, Schedule 1		
Ministry of Health and Long Term Care	\$ 26,014,031	\$ 24,603,309
Patient revenue from other payors	2,197,910	2,019,215
Differential and co-payment revenue	419,247	383,734
Other revenue and recoveries	2,988,568	2,767,498
	<hr/>	<hr/>
Total Hospital Operating Revenue	31,619,756	29,773,756
Other programs, net of amounts repayable to funding agencies, Schedule 3, 4 and 5	5,782,401	5,105,657
	<hr/>	<hr/>
	37,402,157	34,879,413
Expenses		
Salaries, wages and employee benefits, Schedule 2	21,753,048	20,031,593
Medical staff remuneration	3,751,546	3,151,686
Supplies and other expenses, Schedule 2	4,681,879	4,233,552
Medical and surgical supplies, Schedule 2	1,047,457	672,132
Drugs	939,507	959,021
Bad Debts	46,029	31,829
	<hr/>	<hr/>
Total Hospital Operating Expenses	32,219,466	29,079,813
Other programs, Schedule 3, 4 and 5	5,782,401	5,121,491
	<hr/>	<hr/>
	38,001,867	34,201,304
Excess of revenue over expense before amortization	(599,709)	678,109
Amortization of equipment	(1,395,223)	(1,191,410)
Amortization of deferred contributions related to equipment	1,095,698	981,460
	<hr/>	<hr/>
Excess of revenue over expense for Ministry reporting purposes	(899,234)	468,159
Amortization of buildings	(491,454)	(445,376)
Amortization of deferred contributions related to buildings	424,219	415,625
	<hr/>	<hr/>
Excess of revenue over expense for the year	\$ (966,469)	\$ 438,408

Lake of The Woods District Hospital
Statement of Changes in Net Assets

For the year ended March 31, 2006

				2006	2005	
	Invested in Capital Assets	Internally Restricted For Capital	Unrestricted	Total	Total	
Balance, beginning of year	\$ 8,429,158	\$ 250,000	\$ (427,806)	\$ 8,251,352	\$ 7,812,944	
Excess of (expenses over revenues) revenues over expenses for the year (Note 8)	(366,760)	-	(599,709)	(966,469)	438,408	
Net changes in investment in Capital assets (Note 8)	404,893	-	(405,348)	-	-	
Balance, end of year	\$ 8,467,291	\$ 250,000	\$ (1,432,408)	\$ 7,284,883	\$ 8,251,352	

Lake of The Woods District Hospital**Statement of Cash Flows***For the year ended March 31, 2006*

	2006		2005
Cash flows from operating activities			
Excess of revenue over expense for the year	\$ (966,469)	\$	438,408
Adjustments for			
Amortization of capital assets	1,886,677		1,636,786
Amortization of deferred contributions related to capital assets	(1,519,917)		(1,397,085)
	<u>(599,709)</u>		678,109
Change in non-cash operating working capital balances	(1,987,166)		3,671,405
	<u>(2,586,875)</u>		4,349,514
Cash flows from financing and investing activities			
Increase in deferred contributions related to capital assets	1,065,961		1,297,226
Decrease in other deferred contributions	(43,800)		(35,349)
Increase in long term liability related to employee future benefits	99,178		29,622
Purchase of capital assets	(1,470,854)		(2,441,483)
	<u>(349,515)</u>		(1,149,984)
Net increase/(decrease) in cash and equivalents	(2,936,391)		3,199,530
Cash and equivalents, beginning of year	5,874,771		2,675,241
	<u>5,874,771</u>		<u>2,675,241</u>
Cash and equivalents, end of year	\$ 2,938,381	\$	5,874,771
	<u>2,938,381</u>		<u>5,874,771</u>
Cash and equivalents is comprised of:			
Cash	\$ 2,114,929	\$	5,114,431
Short-term investments	823,452		760,340
	<u>2,938,381</u>		<u>5,874,771</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

Lake of The Woods District Hospital Summary of Significant Accounting Policies

For the year ended March 31, 2006

Operations

Lake of the Woods District Hospital (“the Hospital”) was incorporated under a Private Bill (Lake of the Woods District Hospitals Act – Bill PR50) in 1968. The Hospital is a registered charity under the Income Tax Act and accordingly is exempt from income taxes.

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles.

In addition to the Hospital’s operating fund which reflects the activities of the day to day operations of the Hospital, the financial statements also include the activities of the following programs:

Ministry of Health and Long Term Care

- Problem Gambling
- Adult Community Mental Health
- Day Treatment
- Native Healer
- Lake of the Woods Addictions
- Early years
- FASD clinic
- MECCA clinic
- Central Ambulance Communication Centre
- Ambulance Regional Training, Kenora
- Ambulance Regional Training, Thunder Bay
- Municipal Taxes

Ministry of Community, Family and Children’s Services

- Integrated Services for Northern Children

Other

- Affiliate Base Hospital Program
- Diabetes Education Program

The operating results of these programs are recorded in Schedule 3, 4, and 5 to the financial statements and their assets and liabilities are reported on the statement of financial position of the Hospital. Program surpluses are recorded as repayable in the year incurred, except for those programs for which permission has been obtained to carry over surpluses for future program expenditures. In these cases, program surpluses have been recorded as deferred contributions. Program deficits are included in general operations, since they are not funded by the Ministries. Adjustment settlements by the Ministries are recorded when settled.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2006

Revenue Recognition

The Hospital follows the deferral method of accounting for contributions which include donations and government grants.

Under the Health Insurance Act and Regulations thereto, the Hospital is funded primarily by the Province of Ontario in accordance with budget arrangements established by the Ministry of Health and Long Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period. These financial statements reflect agreed arrangements approved by the Ministry with respect to the year ended March 31, 2006.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight line basis, at a rate corresponding with the amortization rate for the related capital assets except for contributions relating to separate Ministry of Health and Long Term Care Programs which are included in program expenses.

Revenue from Provincial Insurance Plans, preferred accommodations, marketed and other services is recognized when the goods are sold or the service is provided.

Ancillary Revenues (ie: commercial rents, cafeteria and vending sales and parking lot revenues) are recognized when the goods are sold, or in accordance with lease agreements.

Contributed Services

There are a substantial number of volunteers who contribute a significant amount of their time each year to the Hospital. Because of the difficulty of determining the fair value, contributed services of volunteers are not recognized in the financial statements.

Investments

Investments are recorded at cost. If the market value of investments becomes lower than cost and this decline in value is considered to be other than temporary, the investments are written down to market value.

Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined on a weighted average cost basis. In prior years, cost was determined on a first in first out basis.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2006

Capital Assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expenses in the period incurred. Improvements which extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Hospital's ability to provide services, its carrying amount is written down to its residual value.

Capital assets are amortized on a straight line basis over the following periods of time:

Buildings and building service equipment	- 40 to 50 years
Computer equipment	- 5 years
Furniture and equipment	- 5 to 20 years
Parking lot	- 10 years

Financial Instruments

The Hospital's financial instruments consist of cash, accounts receivable, investments, accounts payable, deferred contributions and accrued employee future benefit obligation. Unless otherwise noted, it is management's opinion that the Hospital is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

Compensated Absences

Compensation expense is accrued for all employees as entitlement to these payments is earned, in accordance with the Hospital's benefit plans for vacation, sick leave and retirement allowances.

Ministry of Health and Long Term Care Programs and Other Programs

The Ministry of Health and Long Term Care and Other Programs follow Canadian generally accepted accounting principles except for the following:

1. Capital assets are expensed in the year of purchase.
2. Contributions restricted for the purchase of capital assets are reported in revenue in the year that the assets are purchased.

The Hospital does not follow generally accepted accounting principles in these circumstances since the above reporting guidelines are the basis on which these programs are funded. The net effect of these differences is not material to the Hospital's operating results.

Lake of The Woods District Hospital
Summary of Significant Accounting Policies

For the year ended March 31, 2006

Employee Future Benefits The cost of retirement benefits earned by employees is actuarially determined using the projected unit method pro-rated on service and management's best estimate of future experience (where applicable), retirement ages of employees and expected health care costs.

Use of Estimates The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2006

1. Cash

The Hospital's bank accounts are held at chartered banks. The accounts earn interest at prime less 2%.

2. Short-term Investments

	<u>Market Value</u>	<u>2006</u>	<u>2005</u>
CIBC – GIC in Trust	\$ 11,981	\$ 11,981	\$ 11,833
CIBC Flexible GIC	284,622	284,622	250,000
CIBC Bonus Rate GIC	488,700	488,700	493,700
CIBC 4/5 Plans in Trust	33,969	33,969	-
Accrued interest	4,180	4,180	4,807
	<u>\$ 823,452</u>	<u>\$ 823,452</u>	<u>\$ 760,340</u>

The above investments earn interest at rates varying from 1.65% to 3.0%, and have maturity dates ranging from May 24, 2006 to February 16, 2007.

Fair values for the above investments are considered to approximate market values.

3. Accounts Receivable

	<u>2006</u>	<u>2005</u>
Ministry of Health and Long Term Care	\$ 315,721	\$ 502,808
Insurers and patients	496,320	534,752
Other	512,694	659,047
	<u>1,324,735</u>	<u>1,696,607</u>
Allowance for doubtful accounts	(27,574)	(32,327)
	<u>\$ 1,297,161</u>	<u>\$ 1,664,280</u>

The carrying value of accounts receivable approximate fair value because of the short maturity of these instruments and because they are subject to normal credit terms.

Lake of The Woods District Hospital**Notes to Financial Statements***For the year ended March 31, 2006***4. Capital Assets**

	Cost	Accumulated Amortization	2006 Net book Value	2005 Net Book Value
Land and land improvements	\$ 212,775	\$ -	\$ 212,775	\$ 212,775
Buildings and building service equipment	21,887,719	8,558,054	13,329,665	13,324,133
Computer equipment	1,830,609	1,357,496	473,113	548,096
Furniture and equipment	12,272,938	7,179,121	5,093,817	5,440,189
Parking lots	103,546	103,546	-	-
	\$ 36,307,587	\$ 17,198,217	\$ 19,109,370	\$ 19,525,193

5. Accounts Payable

Trade Accounts payable	\$ 759,481	\$ 1,788,005
Due to Ministry of Health and Long Term Care	1,158,123	1,137,596
Accrued salaries and payroll remittances	1,376,987	2,134,846
Vacation benefits payable	1,559,415	1,391,711
Sick Leave benefits payable	44,574	45,015
4/5 plans	39,131	876
Other payables and accruals	240,610	1,092,699
	\$ 5,178,321	\$ 7,590,748

The carrying value of accounts payable approximates fair value because of the short maturity of these instruments and because they are subject to normal credit terms.

6. Accrued Employee Future Benefit Obligation

The Hospital provides extended health care, dental and life insurance benefits to all unionized, full time employees who enrol in the benefit plans. The Hospital accrues its obligations under these plans as the benefits are earned.

At March 31, 2006, the Hospital's accrued benefit obligation relating to post-retirement benefit plans was \$622,500 (2005 - \$523,322). This accrual is based on an actuarial valuation for accounting purposes as at March 31, 2006. These actuarial valuations were based on assumptions about future events. The significant actuarial assumptions adopted in estimating the Hospital's accrued benefit obligation were as follows :

Discount Rate	5.75% per annum
General Inflation	5.25% per annum
Dental Cost Trend Rates	4.5% per annum
Extended Health Care Trend Rates	10.5% in 2006 decreasing by 1.0% each year to an ultimate rate of 4.5% per annum
Retirement Age	Age 60 or one year later if older than 60
Full Eligibility Age	Age 55
Members Electing Coverage at Retirement	80%

7. Deferred Contributions

a) Deferred Contributions – Donations and Grants

Deferred contributions represent funding received for programs which will be utilized in future years.

	2006	2005
	\$ 342,632	\$ 386,432

b) Deferred Contributions – Unamortized Capital Contributions

Deferred capital contributions related to capital assets represent the unamortized amount of donations and grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations.

	2006	2005
Balance, beginning of year	\$ 11,096,035	\$ 11,195,894
Additional contributions received	1,065,961	1,297,226
Less: amounts amortized to revenue	(1,519,917)	(1,397,085)
	\$ 10,642,079	\$ 11,096,035

Lake of The Woods District Hospital

Notes to Financial Statements

For the year ended March 31, 2006

8. Net Assets Invested in Capital Assets

a) Investment in capital assets is calculated as follows:

	<u>2006</u>	<u>2005</u>
Capital assets	\$ 19,109,370	\$ 19,525,193
Amounts financed by:		
Deferred contributions	10,642,079	11,096,035
	<u>\$ 8,467,291</u>	<u>\$ 8,429,158</u>

b) Changes in net assets invested in capital assets is calculated as follows:

	<u>2006</u>	<u>2005</u>
Excess of expense over revenue:		
Amortization of deferred contributions related to capital assets	\$ 1,519,917	\$ 1,397,085
Amortization of capital assets	(1,886,677)	(1,636,786)
	<u>\$ (366,760)</u>	<u>\$ (239,701)</u>
Net change in investment in capital assets:		
Purchase of capital assets net of disposals	\$ 1,470,854	\$ 2,441,483
Amounts funded by deferred contributions	(1,065,961)	(1,297,226)
	<u>\$ 404,893</u>	<u>\$ 1,144,257</u>

9. Commitments and Contingencies

The Hospital is a member of the Health Care Insurance Reciprocal of Canada (HIROC). HIROC is a pooling of the public liability insurance risks of its members. All members of the pool pay annual premiums which are actuarially determined. All members are subject to reassessment for losses, if any, experienced by the pool for the years in which they were members and these losses could be material. No reassessments have been made to March 31, 2006.

10. Pension Plan

The majority of the employees of the Hospital are members of the Hospitals of Ontario Pension Plan (HOOPP) which is a defined contribution pension plan.

Contributions to the plan made during the year by the Hospital on behalf of its employees amounted to \$1,684,949 (2005 – \$1,502,171) and are included in employee benefits in the statement of operations.

11. Related Entities

The Hospital has an economic interest in Lake of the Woods District Hospital Foundation (the Foundation) and Lake of the Woods District Hospital Auxiliary (the Auxiliary). Both of these organizations raise funds for the Hospital for the purchase of capital assets. During the year, the Foundation and the Auxiliary transferred \$597,435 (2005 - \$373,021) and \$108,640 (2005 - \$120,071) respectively to the Hospital for capital asset purchases.

12. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

13. Economic Dependence

The Lake of the Woods District Hospital receives the majority of its funding from the Ministry of Health and Long Term Care.

Auditors' Comments on Supplementary Financial Information

To the Board of Directors:

Lake of the Woods District Hospital

We have audited in accordance with Canadian generally accepted auditing standards, the financial statements of the Lake of the Woods District Hospital as at March 31, 2006 and have issued our unqualified audit report dated June 3, 2006.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements for the Lake of the Woods District Hospital taken as a whole. The financial schedules presented hereinafter were derived from the accounting records of the Hospital and are presented for purposes of additional analysis in accordance with various funding agreements, and are not a required part of the basic financial statements.

These schedules are intended solely for the information of the board, management and others who have previously received the financial statements of Lake of the Woods District Hospital as at, and for the year ended March 31, 2006 and our audit opinion thereon, for use in evaluating those financial statements and should not be used for any other purpose.

Kenora, Ontario
May 26, 2006

Chartered Accountants

Lake of The Woods District Hospital

Schedule 1 - Revenue

For the year ended March 31, 2006

	2006	2005
Ministry of Health and Long Term Care		
Base funding	\$ 22,953,600	\$ 22,491,403
One time funding	3,060,431	2,111,906
	26,014,031	24,603,309
Patient Revenue from Other Payors		
Workplace Safety and Insurance Board		
-Inpatient	8,836	-
-Outpatient	37,149	40,455
Non-residents of the province		
-Inpatient	262,363	344,678
-Outpatient	377,400	354,023
Non-residents of Canada and uninsured residents		
-Inpatient	21,097	63,750
-Outpatient	69,925	75,179
X-ray, ECG and Pulmonary Functions	1,349,145	1,059,785
Ambulance Services	71,995	81,345
	2,197,910	2,019,215
Differential charges for preferred accommodation	379,061	366,744
Chronic care co-payments	40,186	16,990
	419,247	383,734
Other Revenue		
Investment income	63,132	75,452
Food Services	242,866	219,588
Ancillary operations	453,702	403,214
Parking	220,818	202,563
Laboratory services	413,723	585,690
Other revenue and recoveries	1,392,561	1,232,570
Management fees	31,451	40,815
Donations	170,315	7,606
	2,988,568	2,767,498
Total Hospital Operating Revenue	31,619,756	29,773,756
Revenue from other programs, net of amounts repayable to funding agencies, Schedule 3, 4, and 5	5,782,401	5,105,657
	5,782,401	5,105,657
Total Revenue	\$ 37,402,157	\$ 34,879,413

Lake of The Woods District Hospital

Schedule 2 – Hospital Expenses

For the year ended March 31, 2006

	2006	2005
Salaries, Wages and Employee Benefits		
Administrative and Support Services	\$ 5,400,366	\$ 5,071,176
Nursing Inpatient Services	9,209,498	9,183,932
Ambulatory Care Services	2,688,265	2,461,613
Diagnostic and Therapeutic Services	3,992,579	3,002,147
Regional Stroke Community Program	55,770	-
Education	101,510	110,792
Marketed Services	157,061	184,105
WSIB NEER Assessment	48,822	(11,794)
Future Employee Benefits	99,178	29,622
	\$ 21,753,048	\$ 20,031,593
Supplies and Other Expenses		
Administrative and Support Services	\$ 2,437,603	\$ 2,452,748
Nursing Inpatient Services	257,811	214,190
Ambulatory Care Services	343,193	328,912
Regional Stroke Community Program	7,742	-
Diagnostic and Therapeutic Services	1,196,834	828,956
Education	89,678	109,852
Marketed Services	349,018	298,895
	\$ 4,681,879	\$ 4,233,553
Medical and Surgical Supplies		
Administrative and Support Services	\$ 70,487	\$ 41,835
Nursing Inpatient Services	588,465	333,354
Ambulatory Care Services	369,241	270,468
Diagnostic and Therapeutic Services	19,145	26,475
Education	79	-
Marketed Services	39	-
	\$ 1,047,457	\$ 672,132

Lake of the Woods District Hospital
Schedule 3 – Ministry of Health and Long Term Care
Community Health and Addictions Programs
For The Year Ended March 31, 2006

	Problem Gambling	Adult Community Mental Heath	Day Treatment	Native Healer	Lake of the Woods Addictions	Early Years	FASD Clinic	MECCA Clinic	2006 Total	2005 Total
Revenue										
Ministry of Health and Long Term Care	\$ 231,474	\$ 341,952	\$ 457,235	\$ 100,340	\$ 1,609,965	\$ 92,150	\$ 486,102	\$ 134,890	\$ 3,454,109	\$ 2,820,216
Other	8,177	1,002	4,000	371	15,740	-	11,929	902	42,121	30,747
	\$ 239,651	\$ 342,954	\$ 461,235	\$ 100,711	\$ 1,625,705	\$ 92,150	\$ 498,031	\$ 135,792	\$ 3,496,230	\$ 2,850,963
Expenses										
Salaries and employee benefits	\$ 156,065	\$ 286,002	\$ 291,442	\$ 69,000	\$ 1,141,243	\$ 53,281	\$ 364,834	\$ 105,432	\$ 2,467,300	\$ 2,026,063
Supplies and other expenses	83,586	56,951	144,046	31,712	484,463	38,869	133,197	30,361	1,003,184	816,747
	\$ 239,652	\$ 342,954	\$ 435,488	\$ 100,711	\$ 1,625,705	\$ 92,150	\$ 498,031	\$ 135,792	\$ 3,470,483	\$ 2,842,810
Excess of (expense over revenue) revenue over expense before amounts repayable to funding agencies	\$ -	\$ -	\$ 25,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,747	\$ 8,153
Amounts repayable	-	-	(25,747)	-	-	-	-	-	(25,747)	(23,987)
Excess of expense over revenue for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,834)

Lake of the Woods District Hospital
Schedule 4 – Ministry of Health and Long Term Care
Emergency Health Services
For the year ended March 31, 2006

	Central Ambulance Communication Centre	Kenora Ambulance Regional Training	Thunder Bay Ambulance Regional Training	2006 Total	2005 Total
Revenue					
Ministry of Health and Long Term Care	\$ 1,388,246	\$ 439,252	\$ 157,475	\$ 1,984,973	\$ 1,932,932
Other	-	-	1,387	1,387	5,900
	\$ 1,388,246	\$ 439,252	\$ 158,862	\$ 1,986,360	\$ 1,938,832
Expense					
Salaries and employee benefits	\$ 1,212,592	\$ 98,712	\$ 72,744	\$ 1,384,048	\$ 1,265,749
Supplies and other expenses	131,885	338,672	54,893	525,450	434,665
	\$ 1,344,477	\$ 437,383	\$ 127,638	\$ 1,909,498	\$ 1,700,414
Excess of revenue over expense before amounts repayable/refundable to funding agencies					
	\$ 43,769	\$ 1,869	\$ 31,224	\$ 76,862	\$ 238,418
Amounts repayable/deferred	(43,769)	(1,869)	(31,224)	(76,862)	(238,418)
Excess of revenue over expense for the year	\$ -	\$ -	\$ -	\$ -	\$ -

Lake of the Woods District Hospital
Schedule 5 – Other Programs
For the year ended March 31, 2006

	Municipal Taxes	Integrated Services for Northern Children	Affiliate Base Program	Diabetes Education Program	2006 Total	2005 Total
Revenue						
Ministry of Health and Long Term Care	\$ 11,100	\$ -	\$ -	\$ -	\$ 11,100	\$ 1,777,742
Kenora Health Access Centre	-	-	-	-	-	-
Ministry of Community, Family and Children's Services	-	213,799	-	-	213,799	407,528
Northern Diabetes Network	-	-	-	144,936	144,936	127,518
Other	-	-	32,586	-	32,586	39,714
	\$ 11,100	\$ 213,799	\$ 32,586	\$ 144,936	\$ 402,420	\$ 2,352,502
Expenses						
Salaries and employee benefits	\$ -	\$ 158,626	\$ 5,533	\$ 130,480	\$ 294,638	\$ 414,436
Payment to physicians	-	-	25,420	-	25,420	1,367,775
Supplies and other expenses	11,100	55,173	1,633	14,456	82,362	172,388
	\$ 11,100	\$ 213,799	\$ 32,586	\$ 144,936	\$ 402,420	\$ 1,954,599
Excess of revenue over expense before amounts repayable to funding agencies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,903
Amounts deferred	-	-	-	-	-	(397,903)
Excess of (expense over revenue) revenue over expense for the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Lake of the Woods District Hospital
Schedule 5 – Other Programs
For the year ended March 31, 2006
